

CLOSE THE LOOPHOLES FUND THE DREAM

Right now, big corporations and hedge funds can make billions in profits and pay lower tax rates than small businesses or working families. That's not fair. If we close the loopholes, we can raise over a billion dollars to fund our priorities, like affordable college for immigrant students.

The New York DREAM Act would give undocumented New York high school graduates an opportunity to apply for state and local financial aid—and a shot at the American Dream.

It wouldn't cost a lot—State Education Department officials say just \$627,428 would expand TAP to cover anticipated applications. And in the long term, higher earnings, tax payments and multipliers would actually increase state revenues while helping thousands of worthy students and their families.

The full cost of the New York DREAM Act would



photo by Jonathan Laurence

be covered by any one of the loopholes that **99% New York** and our allies have targeted. “Nowhere Income” claimed by multistate corporations, undeclared tax benefits for investors in real estate partnerships, “carried interest” for hedge funds—close one loophole and you can fund the dreams of thousands of young New Yorkers.

TAX FAIRNESS AND TAX REFORM ARE GOOD FOR NEW YORK

Governor Cuomo and the Legislature did right by New Yorkers last year when they made the Personal Income Tax more progressive and more fair with a new Millionaires Tax and middle-class tax cuts.

We need to keep it going in 2012: reform corporate taxes to close loopholes and stop the special

deals for big business and the 1%.

New York shouldn't cut programs for the poor, slash pensions for workers, stop services for seniors and cut colleges if we can close corporate loopholes and enforce tax laws as an alternative.

**FOR MORE
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