

CLOSE THE LOOPHOLES CREATE REAL JOBS FOR THE UNEMPLOYED

Right now, big corporations and hedge funds can make billions in profits and use loopholes to pay lower tax rates than small businesses. That's not fair. If we close the loopholes, we can raise over a billion dollars to fund our priorities, like real jobs for unemployed New Yorkers and those receiving public assistance.

Legislators and antipoverty advocates worked together to implement the nation's largest paid welfare-to-work transitional jobs program here in New York—over 25,000 paid positions with education and training, moving to permanent employment. But now our state is moving backwards, to unpaid workfare with no links to real jobs.

We can do better. The full cost of funding paid

work for public assistance recipients through a transitional jobs program would be covered by any one of the loopholes that **99% New York** and our allies have targeted. “Nowhere Income” claimed by multistate corporations, undeclared tax benefits for investors in real estate partnerships, “carried interest” for hedge funds—close one loophole and you can fund quality jobs and real work experience.

TAX FAIRNESS AND TAX REFORM ARE GOOD FOR NEW YORK

Governor Cuomo and the Legislature did right by New Yorkers last year when they made the Personal Income Tax more progressive and more fair with a new Millionaires Tax and middle-class tax cuts.

We need to keep it going in 2012: reform corporate taxes to close loopholes and stop the special

deals for big business and the 1%.

New York shouldn't cut programs for the poor, slash pensions for workers, stop services for seniors and cut colleges if we can close corporate loopholes and enforce tax laws as an alternative.

**FOR MORE
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