

www.99PercentNY.org

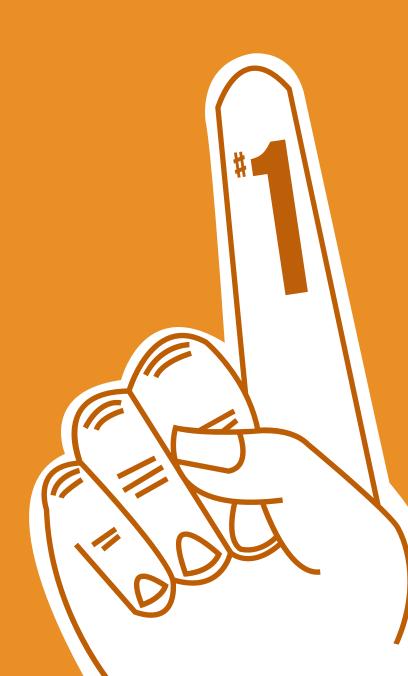




facebook.com/99PercentNY

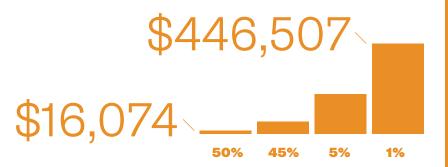
# INCOME INEQUALITY

New York is in the U.S.A. in income inequality.



In the last 30 years, the income of the top 1% of New Yorkers has gone up 500%, while the income of the bottom 50% has gone down 13%.

Average income for groups in New York in the Mario Cuomo era. (Inflation-adjusted)



\$2,730,973

Average income for groups in New York in the Andrew Cuomo era.

\$14,045

## JOBS, INGOME & POVERTY

**New York has lost over** 

# 

jobs during the Great Recession.

For the bottom 50%, incomes have dropped. Homelessness and poverty have soared to modern highs. One in three New Yorkers are poor or near-poor — 40% in New York City.

Food Stamp use: up by 1.2 million people.

Health insurance coverage: down by over 500,000 people.

Minimum wage: hasn't been lifted in a decade.

Meanwhile, salaries for business and finance professionals are up by more than 17%, and 3,800 New York taxpayers now make over \$10 million per year.

### STATE BUDGET & TAX POLICIES HAVE BEEN MAKING THINGS WORSE

Albany is <u>cutting services</u> and jobs for working, middle-class and lowincome New Yorkers while cutting taxes for the very rich.

#### **FOR THE 99%**

Schools CUT

Local governments, first responders

CUT

Human services, homeless services & non-profits

CUT

**Colleges & Universities** 

TUITION HIKED, PROGRAMS CUT

**Public transportation** 

FARES HIKED, SERVICES CUT

### FOR THE 1%

**Income Taxes** 



A big new tax cut for the rich — right when the rest of us are getting crushed.

### WE NEED A STATE GOVERNMENT THAT WORKS **FOR THE 99%**

# WORKING & FIGHTING TOGETHER:

REME

COMMUNITY

LABOR

STUDENTS

FAITH

OCCUPY

# OUR FIRST (PARTIAL) VICTORY: DECEMBER 2011 "TAX REFORM" PACKAGE

**Creates jobs** 

Cuts middle-class taxes

Adds a new Millionaires Tax

Provides \$2 billion for better budgets

### FAIR TAXES, FAIR BUDGETS & REAL JOB GREATION.

#### FAIR-SHARE TAX REFORMS

Progressive tax brackets for high-earners

Eliminate corporate tax loopholes and illegal tax avoidance, prosecute tax fraud

Stop tax subsidies for big banks & corporations that don't keep their promises on job creation

### FAIR BUDGETS & REAL JOB CREATION

Investments in schools, services and infrastructure our state needs to prosper

Investments that create jobs and produce broad public benefit

An effective and dignified safety net that protects vulnerable New Yorkers

# STATE GOVERNMENT WILL WORK BETTER IF IT WORKS FOR THE 99%

Broad public support for Millionaires Tax and fair budgets

No more special deals for big banks and the 1%

New Yorkers can trust government — if it works for them



#### www.99PercentNY.org

Source material from:



Center for Working Families



**Fiscal Policy Institute** 



New Yorkers for Fiscal Fairness



Strong Economy for All Coalition