

Top 1% Progressive Income Tax Proposal

| Income range | 2009 to 2011 Temporary Surcharges | Proposed 1% Plan | Change |
|--|---|------------------------------------|---------------|
| Potential 2012 Tax Year Revenue* | Between \$4.7 and \$5.5 Billion | Between \$4.4 and \$5.1 Billion | |
| 200k single and 300k married to 500k | 7.85% | 6.85% | -1.00% |
| | | | |
| 500k to 665k | 8.97% | 6.85% | -2.12% |
| | | | |
| 665k to 1 million | 8.97% | 7.85% | -1.12% |
| | | | |
| 1 million to 5 million | 8.97% | 8.85% | -0.12% |
| | | | |
| 5 million to 10 million | 8.97% | 9.35% | +0.38% |
| | | | |
| 10 million to 100 million | 8.97% | 9.85% | +0.88% |
| | | | |
| 100 million and above | 8.97% | 9.99% | +1.02% |

*The distribution of the projected revenue by state fiscal year depends on when the rate structure is enacted.